LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

FISCAL IMPACT STATEMENT

LS 6395 BILL NUMBER: HB 1481	NOTE PREPARED: Jan 8, 2005 BILL AMENDED:
SUBJECT: Health insurance for retired state empl	loyees.
FIRST AUTHOR: Rep. Adams T FIRST SPONSOR:	BILL STATUS: As Introduced
FUNDS AFFECTED:GENERAL DEDICATED FEDERAL	IMPACT: Pending

<u>Summary of Legislation</u>: Provides that a state employee who retires after June 30, 2005: (1) may obtain state employee health insurance coverage equal to the coverage offered to active state employees if the retired state employee pays the employee's share of the premium; and (2) remains eligible for coverage when the employee is eligible for Medicare.

Effective Date: July 1, 2005.

Explanation of State Expenditures: As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Alan Gossard, 317-233-3546

HB 1481+ 1